

COVID-19 and Higher Education: Status and Update

Prepared for the South Carolina House Ways &
Means CARES Act Ad Hoc Committee

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Financial Impact: Public Universities & Technical Colleges

• Expenses, refunds	
Through June 30	\$ 82,171,737
Through 12/2020 (estimated)	<u>\$122,172,365</u>
	\$204,344,102
• <i>Other impacts (through June 30)</i>	
• <i>Contracts, business continuity</i>	\$ 8,100,000
• <i>Lost revenue</i>	<u>\$ 30,600,000</u>
	\$ 38,700,000



CARES Act Allocations to Higher Education

- SC IHEs received funds from Sections 18001(a)(1) and 18004(c) of the CARES Act (HEERF); SC's share: ~\$186 million; grants directly to IHEs
 - 50 percent to students for emergency financial aid (food, housing, course materials, technology, childcare and healthcare)
 - IHEs can use to reimburse for housing refunds, other COVID-related expenses
- Coronavirus Relief Fund: ~\$1.9 billion to SC
 - accelerateSC recommended \$204,344,102 to public IHEs
 - For expenses incurred (through 6/30/2020) and projected (through 12/31/2020)



Higher Education Emergency Relief Fund (HEERF)

	Total	IHE portion
• South Carolina Total	\$186,540,110	\$93,270,055
• Public IHE Total	\$129,547,288	\$64,773,644
• Public Universities	\$ 84,496,017	\$42,248,009
• Research	\$35,932,819	\$17,966,410
• Comprehensive	\$48,563,198	\$24,281,599
• Technical Colleges	\$ 52,451,335	\$26,225,668
• Independent IHEs	\$ 47,074,941	\$23,537,471



“Re-Opening” Campuses

- USC campuses, The Citadel, MUSC, and Lander operating on traditional fall schedule with on-campus instruction
- Six on modified fall schedule:

<u>Institution</u>	<u>Online only until</u>	<u>Students on campus</u>
Clemson	September 21	after September 8
Coastal Carolina	Labor Day	regular calendar
College of Charleston	September 14	regular calendar
Francis Marion	Labor Day	regular calendar
SC State	at least October 1	TBD
Winthrop	Labor Day	regular calendar



Fall Enrollment and Revenue Outlook

- Better than expected in June
 - Undergraduate headcount down \sim -1.4% (\sim 1,300 students)
 - Graduate headcount up \sim 2.0%
- Revenue will be down, but better than expected
 - Tuition revenue roughly flat
 - Auxiliary revenues down, especially housing/dining
 - Fewer students in dorms; shorter housing terms
 - Cancellation of fall sports
- Expenses up to combat pandemic



PUBLIC IHE HEADCOUNT ENROLLMENTS AS OF 8/26/2020

IHEs in italics as of 9/1/2020

Institution	Undergraduate				Graduate				Total	% Change
	In-State	Out-of-State	Total	% Change	In-State	Out-of-State	Total	% Change		
Clemson	14,000	7,143	21,143	4.7%	2,165	3,288	5,453	-3.1%	26,596	3.0%
USC-Columbia	15,743	11,693	27,436	-0.2%	4,299	3,780	8,079	2.8%	35,515	0.4%
MUSC	264	61	325	0.0%	1,863	918	2,781	5.1%	3,106	4.5%
Citadel	1,828	1,036	2,864	-2.0%	659	236	895	6.0%	3,759	-0.2%
Coastal Carolina	4,561	4,744	9,305	-4.7%	438	162	600	-17.1%	9,905	-5.5%
College of Charleston	5,688	3,541	9,229	-3.9%	724	239	963	1.9%	10,192	-3.3%
<i>Francis Marion</i>	3,541	135	3,676	-3.3%	470	50	520	18.2%	4,196	-1.0%
Lander	3,112	280	3,392	7.9%	108	11	119	45.1%	3,511	8.8%
SC State	1,776	251	2,027	-5.9%	287	30	317	-2.2%	2,344	-5.4%
Winthrop	3,932	460	4,392	-7.8%	836	353	1,189	8.0%	5,581	-4.8%
<i>USC-Aiken</i>	2,716	444	3,160	-2.8%	423	128	551	17.1%	3,711	-0.2%
USC-Beaufort	1,701	298	1,999	-5.4%	6	1	7	0.0%	2,006	-5.3%
USC-Upstate	4,789	350	5,139	-12.2%	194	288	482	5.9%	5,621	-10.9%
Statewide Total	63,651	30,436	94,087	-1.4%	12,472	9,484	21,956	2.0%	115,815	-0.7%



Looking Ahead

- IHEs should have financial wherewithal to manage this semester, assuming health conditions do not worsen
- Most will be stable through the spring, again assuming the pandemic hasn't worsened
- Cuts to state appropriations (now or mid-year) could be devastating
- Appropriate Phase II CARES Act funds to offset added expenses

